NOTICE OF PUBLIC HEARING

NOT EXCEEDING \$20,000,000 INDUSTRIAL DEVELOPMENT REVENUE BONDS OF THE IBERIA ECONOMIC DEVELOPMENT AUTHORITY

NOTICE IS HEREBY GIVEN that the Board of Commissioners of the Iberia Economic Development Authority (the "Board"), the governing authority of the Iberia Economic Development Authority (the "Authority") will hold a public hearing on April 25, 2024, at 7:30 A.M. at the offices of the Authority, 101 Burke Street, New Iberia, Louisiana, with respect to the captioned revenue bonds (the "Bonds"). The Bonds are proposed to be issued by the Authority in one or more series pursuant to a plan of finance in an aggregate face amount not to exceed \$20,000,000, and the proceeds of the Bonds are to be used for the purposes of financing the acquisition, construction, and installation of publicly-owned water infrastructure (the "Project") critical to furthering industrial development activities in the Parish, particularly the development by First Solar, Inc., or related entities of an approximately 2.3 million square foot manufacturing facility in the Parish to produce high-performance photovoltaic (PV) solar modules, including initial furniture, fixtures, and equipment therefor. The Project does not have a street address but is to be located in the area of Acadiana Regional Airport on Vortex Drive near 1113 Vortex Dr., New Iberia, Louisiana 70560. The Parish of Iberia, State of Louisiana (the "Parish") currently owns the land on which the Project will be constructed, and Waterworks District No. 3 (Coteau) of the Parish of Iberia, State of Louisiana, will own the Project.

The Board shall conduct the public hearing for the purpose of receiving comments on and hearing any objections (verbal or written) to the proposed issuance of the Bonds. All interested parties are invited to attend such public hearing to express their views. Questions or requests for additional information may be directed to Foley & Judell, L.L.P., Attorneys and Counsellors at Law, One Canal Place, 365 Canal Street, Suite 2600, New Orleans, Louisiana 70130, (504) 568-1249.

Persons who intend to appear at the hearing and express their view are invited to contact Ms. Evelyn Ducote at the offices of the Authority, either in writing or by telephone, (337) 367-0834, in advance of the hearing. Any interested persons unable to attend the hearing may submit their views in writing to Ms. Ducote prior to the date scheduled for the hearing. The location and time of the hearing may be changed or an additional hearing will be scheduled if requested to do so in written requests submitted to Ms. Ducote prior to the aforementioned date of the hearing by a significant number of interested persons.

The Bonds will be secured solely by revenues received by the Authority and specifically pledged for the payment thereof, will not be payable from any other revenue of the Parish, the Authority, or the State of Louisiana, and will not constitute an indebtedness of the Parish, the Authority, or the State of Louisiana within the meaning of any constitutional or statutory limitation of indebtedness.

This notice is published and the aforementioned public hearing is to be held in satisfaction of the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, regarding the public approval prerequisite to the exclusion from gross income for federal income tax purposes of the interest on the Bonds.

IBERIA ECONOMIC DEVELOPMENT AUTHORITY

April 9, 2024