

ECONOMIC IMPACT OF PORT OF IBERIA

PREPARED FOR
PORT OF IBERIA

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PORT OF IBERIA

- Tenant Port--Accommodating companies servicing Gulf of Mexico Oil and Gas Exploration and Production
- Over 2,000 acres of property under development with 4,000 undeveloped acres
- Over 100 companies operating on Port property
 - Having approximately 4,000 employees
 - with payroll of \$220 million or
 - about 15% of Payroll in Iberia Parish
- another 1,000 employees with wages and salaries of \$80 million servicing ports, companies, and other transportation options

FACTS ABOUT IBERIA PARISH

Population: 2010 Census

74,000

Households

31,000

Business Estimates: Iberia Parish

2,000 businesses

32,500 employees

\$1.5 billion Annual Payroll

IN REGIONAL LABOR MARKET 4 (LAFAYETTE)

- Includes Acadian, Evangeline, IBERIA, Lafayette, St. Landry, St. Martin, St. Mary, and Vermilion
- Business Facts
 - 18,880 business units
 - 260,000 employees
 - \$10.8 billion in payroll
- Iberia to RLM4
 - 11% of business units
 - 15% of employees
 - 13% of payroll

ECONOMIC IMPACT OF PORT OF IBERIA

- Construction Activities

- Investment by port itself
 - Vying for dredging of waterway to GOM
- Investment by companies operating out to port
 - Estimated \$1 billion

- Ongoing Activities

- 100 companies as tenants
- 4,000 employees with these companies
- Another 1,000 employees working within transportation sector
- Producing goods for companies in GOM and throughout the world

ECONOMIC IMPACT OF CONSTRUCTION ACTIVITY

Construction Activity	\$50 Million Annual Impact	\$100 Million Annual Impact
Direct Spending	\$50 million	\$37.5 million
Economic Activity	\$107 million	\$215 million
Personal Earnings	\$33 million	\$66 million
JOBS	870	1,640
State and Local Collections	\$4.3 million	\$8.6 million

BOTTOM LINE FOR CONSTRUCTION

**For Every \$10 million of Increased
Direct Spending in Construction Activity**

New jobs of 175

Personal Earnings of \$7 million

State and Local Collections of \$1 million

ONGOING ACTIVITIES OF PORT OF IBERIA AND TENANT COMPANIES

	Categories	Direct	Indirect	Total
Direct spending in Regional Economy of \$700 million	Estimated Spending	\$700 million	\$525 million	\$1.25 billion
	Estimated Personal Earnings	\$300 million	\$241 million	\$541 million
	Estimated JOBS	5,000	4,333	9,333
	Estimated State and Local Tax Collections	\$38.4 million	\$30.8 million	\$69.2 million

BOTTOM LINE FOR ON-GOING ACTIVITIES

**For Every \$100 million of Increased
Direct Spending in On-going Activities**

**New jobs of 1,333
Personal Earnings of \$77 million
State and Local Collections of \$10 million**

PORT OF IBERIA

- Coastal Port
- Connecting to Offshore Oil and Gas Exploration, Discovery, and Production
- Accounts for about 12% of total impacts of all ports in Louisiana—due to tenants, number of employees hired these companies, and state and local taxes created due to activities of ports.

PORT OF IBERIA

- **Port of Iberia A Contributor To:**
 - **Local Economy**—Iberia Parish and Regional Labor Market 4—as presented in construction and ongoing activities—the jobs, personal earnings, and state and local tax collections
 - **But Port of Iberia also supports**
 - **State Economy**---support for oil and gas industry and offshore exploration and production—a mainstay in the Louisiana economy
 - **National Economy**—domestic energy production
 - **GOM federal offshore production accounts for almost quarter of U.S. crude production and almost a tenth of the natural gas production.**
 - **Over 40% of petroleum refinery is located along Gulf; and 30% of natural gas processing plant capacity**
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